supervision technique involving *inter-alia* constant contract with the beneficiaries to ensure that defaults are brought down to minimum.

(iv) Launching of recovery drives with the help of State Government officials at the block level.

(v) Recovery performance is one of the items to be discussed in the District Level and State Level meetings of the bankers and Government officials.

(vi) Banks have been advised to observe one day in a week as non-banking working day for their rural branches.

(vii) Branch Managers have been advised to ensure that harvesting seasons are effectively used for recovery of dues.

The overall position with regard to performance of Public Sector Banks in the matter of lending to Pritority Sector, including agriculture, and recovery of agricultural advances by them is also reviewed periodically. Whenever any deficiencies are noticed during reviews the same are looked into for necessary remedial action. The performance is also reviewed periodically at State Level Bankers' Committee meetings.

White paper on economy

423. KUMARI CHANDRIKA PREM JI KENIA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to bring out a White Paper of economy of the country indicating therein the position of foreign loans and the purpose for which these were taken and

(b) if so, when?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir.

(b) Does not arise.

Family as a unit for Income-Tax purpose

424. DR. NARREDDY THULASI REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Governments consideration to treat family (husband, wife and minor childern) as a unit for Income Tax purpose;

(b) if so, the details thereof; and

(c) if not, the reasons therefore?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (c) No Sir. The proposal has been examined in the past but was not found to be feasible from the social, economic and administrative stand points.

Meeting the BOP Crisis

425. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Aid India Consortium have pledged a substantial assistance of foreign exchange to our country;

(b) if so, what are the details thereof;

(c) whether it is also a fact that India has also got loans from IMF, World Bank and some countries abroad;

(d) if so, what are details thereof;

(e) whether Government have no other option to meet the BOP crisis; and

(f) if so, how long our BOP will depend on foreign loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) At the Aid India Consortium Meeting held on 19-20 September, 1991, the pledges made by multilateral and bilateral sources total to US $ 6.7 billion. The pledge from the bilateral sources amounts to US $ 2.2 billion while it is US $ 4.5 billion from multilateral sources. Of this, as much as US $ 2.3 billion is in the nature of fast disbursing assistance comprising of US $ 1.6 billion from multilateral sources and US $ 700 million from bilateral sources, which provide immediate balance of payments support.

(c) Yes, Sir.

(d) Countrywise/Institution wise loans taken on Government account upto 31.3.91 are given in the Statement —I (*See below*) enclosed. Further details of agreements signed during april, 1991 to September, 1991 are given in Statement-II (*See below*) enclosed.

(e) The Government have a number of options to meet the balance of payment crisis, and the Government have implemented a broad based strategy for bringing the situation under control. This strategy includes strict fiscal discipline and wide ranging structural reforms to increase productivtiy and stimulate exports. Mobilisation of external loans within prudent limits is part of this strategy.

(f) Considering our stage of development, foreign capital flows would be necessary in the medium term to maintain a sustainable level of economic growth. However, the quantum and the nature of foreign loans to be taken would depend on our own debt-servicing capabilities as well as the international economic and financial climate.

Statement I

The Amount of loans borrowed by India from Foreign Countries/Institutions (Government Account)

(Figures in DG Million)

Sl.No.	Country/Institutions	Currency	Total Utilisation upto 31-3-1991
1	2	3	4
1	Abudhabi Fund	UAE Dirham	68·000
2	Austria	A. Sch.	1521·383
3	Bahrain	£ (Stg.)	5·891
4	Bulgaria	Indian Rupee	..
5	Belgium	B. Fr.	4755·514
6	Canada	C. £	924·846
7	Denmark	D. Kr.	1146·833
8	France	Fr. Fr.	9397·786
9	Hungary	US £	..
10	Hungary	Indian Rupee	122·647

1	2	3	4
11	Iraq	US $	182·745
12	Italy	D.M.	144·198
13	Italy	Italian Lira	33125·000
14	Italy	US $	130·229
15	Japan	Japanese Yen	672551·000
16	Kuwait Fund	K. Dinar	75·679
17	Netherlands	D.G.	2488·419
18	Poland	Indian Rupee	366·304
19	Qatar	£ (Stg.)	7·158
20	Saudi Fund	Saudi Riyal	527·174
21	Sweden	Swiss Franc	121·000
22	Sweden	Swedish Kr.	360·228
23	Switzerland	Swiss Fr.	245·030
24	U.A.E.	US $	70·000
25	U.K.	£ (Stg.)	734·086
26	U.S.A.	US $	5019·883
27	U.S.S.R.	Rouble	2081·147
28	Yugoslavia	Indian Rupee	267·008
29	F.R.G.	D.M.	9696·767
30	Czechoslovakia	Indian Rupee	1569·861
31	Iran	US $	505·175
32	Iran	SDR	438·539
33	I.D.A.	US $	8156·674
34	I.D.A.	SDR	4133·419
35	I.B.R.D.	US $	8053·371
36	I.F.A.D.	SDR	143·789
37	IMF Trust Fund	US $	695·023
38	D.P.E.C.	US $	159·356
39	Spain	US $	42·306
40	I.S.O.	US $	5·708
41	Romania	Indian Rupee	53·260
42	E.E.C. (SAC)	£ (Stg.)	30·332
43	A.D.B.	US $	217·580

Statement-II

New Agreements signed during April to June **1991**

					Drawals during April to Sept 91
1.	ADB (1041—I&D Strengthening of National Highways)	28-5-91	$	250·00 M	40·00 M
2.	IDA-Maintenance of Water Supply	5-6-91	$	109·90 M	..
3.	IDA-(2241-IN Dam Safety Proj)	10-6-91	SDR	96·2 M	..
4.	IBRD (2241-IN Dam Safety Proj)	10-6-91	$	23·00 M	..
5.	Japan (IDC-6 Emergency Commodity Loan)	31-5-91	Yen	20256·00 M	20256·00 M
6.	Japan (IDP-77 SIDBI)	13-6-91	"	20256·00 M	16214·7 M
7.	Japan (IDP-67 Karnataka State Comprehensive Land Proj)	13-6-91	"	16050·00 M	..
8.	Japan (IDP-65 Anpara Power Transmission Project)	13-6-91	"	19318·00 M	..
9.	ADB (Special Assistance for Indian Oil Corpn) (N.G.)	9-4-91	$	150·00 M	150·00 M
10.	Switzerland	24-6-91	SWF	100·00 M	..
11.	IFAD—Support of Tribals	15-5-91	$	20·00 M	..

New Agreements signed during July to Sept. **91**

					Drawals during July to Sept. 91
1.	IBRD	8-7-91	US $	124·00 M	..
2.	IBRD	11-7-91 (N.G.)	"	450·00 M	90·00 M
3.	IBRD	12-7-91	"	680·00 M	..
4.	IBRD	24-7-91	"	150·00 M	..
5.	IDA	8-7-91	"	31·6 M	..
6.	IMF (CCFF)	22-7-91	SDR	166·18 M	166·18 M
7.	IMF (CCFF)	16-9-91	SDR	468·90 M	468·90 M
8.	IMF (Standby purchase)	15-11-91	SDR	85·00 M	85·00 M